



School of Business and Leadership

**ACCT102**

**Financial Accounting 2**

Spring

3 credits

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## Course Outline

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**INSTRUCTOR:** Gabor Gyorgy

**E-MAIL:** ggyorgy@yukonu.ca

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### **COURSE DESCRIPTION**

Accounting 102 continues to build on the foundational concepts and skills introduced in Accounting 101. General topics include the study of capital assets, current and long-term liabilities including bonds, short-and long-term investments, partnership accounting, cash flow statements, and financial statement analysis, all within the context of International Financial Reporting Standards.

### **COURSE REQUIREMENTS**

Prerequisite(s): Successful completion of ACCT101.

### **EQUIVALENCY OR TRANSFERABILITY**

Receiving institutions determine course transferability. Find further information at:  
<https://www.yukonu.ca/admissions/transfer-credit>

ACCT102 is a university transfer, 3 credit hour course, also recognized by the C.P.A.

### **LEARNING OUTCOMES**

Upon successful completion of the course, students will be able to:

1. Prepare common entries and financial statements for partnerships and corporations.
2. Record the acquisition and disposal of capital assets, as well as use three methods to calculate amortization on those assets.
3. Record basic changes in a corporation's stock and retained earnings.
4. Prepare all necessary entries to record the issuance, interest expense, amortization of premiums or discounts, and the redemption of bonds.
5. Understand how a corporation accounts for short- and long-term investments.
6. Prepare the Cash Flow Statement, and understand the importance of cash flow in a business.
7. Evaluate the financial health of a business using common ratios.
8. Work collaboratively and professionally to solve accounting problems.

9. Explore the dynamics of accounting processes as practiced in the north.

## **COURSE FORMAT**

### **Delivery format**

Course content will be presented through a blended approach of independent on-line study, and weekly 2 hour classes. Students will be required to attend each week's class having

1. completed all relevant readings (2 hours)
2. watched all relevant instructional videos ( 1- 2 hours)
3. attempted the in-class study exercises. (2- 4 hours)

Classes will be taught on the assumption that students are fully prepared for class and are thus familiar with the necessary content for the week. Much of class time will be devoted to hands-on application of course theory through collaborative problem solving.

When studying, students are responsible for correcting their own work. Solutions to all the suggested end of chapter questions will be posted to the course website. When completing readings, students can focus their energies by only covering those chapter sections that relate to specified learning objectives.

If you require additional assistance, the Instructor is available to all students during office hours after class. Students are encouraged to make an appointment during these times. A short meeting or phone call is often sufficient to clear up a problem area.

## **EVALUATION**

Tests (9 tests)	30%
Presentation	10%
Engagement and Professionalism	10%
Final Exam	50 %
Total	100%

Weekly tests can be completed independently online, and will range in time from 15 minutes to 1 hour. The final 3 hour exam will be handwritten in person at a scheduled time.

If you must miss the exam (for an acceptable reason), it is your responsibility to reschedule an alternative date *before* your planned absence. The only acceptable reason for missing the exam is due to personal illness which must be supported by a Doctor's note. If you miss the exam, there will be a 20% per day penalty applied, beginning immediately after the exam.

## **COURSE WITHDRAWAL INFORMATION**

Refer to the YukonU website for important dates.

## TEXTBOOKS & LEARNING MATERIALS

The mandatory text for the course is:

Larsen & Dieckmann, Fundamental Accounting Principles, Volume 2, Sixteenth Canadian Edition, McGraw-Hill Ryerson Limited, 2019.

A calculator and graph paper have proven to be very useful aids for students.

## ACADEMIC INTEGRITY

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to Academic Regulations & Procedures for further details about academic standing and student rights and responsibilities.

## ACADEMIC ACCOMMODATION

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon University Academic Regulations (available on the Yukon University website). It is the student's responsibility to seek these accommodations by contacting the Learning Assistance Centre (LAC): [LearningAssistanceCentre@yukonu.ca](mailto:LearningAssistanceCentre@yukonu.ca).

## TOPIC OUTLINE

Date	Chapter	Topic
	Introduction	
	9	Property, Plant and Equipment and Intangible Assets
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	10	Current Liabilities
	11	Partnerships
	12	Organization and Operation of Corporations

	13	Corporate Reporting: Income, Earnings per Share, and Retained Earnings
	14	Bonds and Long Term Notes Payable
	14	Bonds and Long Term Notes Payable
	15	Investments and International Accounting
	16	Reporting and Analysing Cash Flows
	17	Analysing Financial Statements